

**PSAC LOCAL 901 - 2011/2012 FINANCIAL UPDATE - DETAILED CASHFLOW BY BUDGET LINE**

	<b>Actual March 30th</b>	<b>Budget 2011- 2012</b>	<b>Difference</b>
<b>1 INCOME</b>			
2 Membership Dues @ 1.5%			
3     Fall	15,813	23,074	(7,261)
4     Winter	-	23,074	(23,074)
5     Summer	-	-	-
6     Total Dues	<u>15,813</u>	<u>46,149</u>	<u>(30,336)</u>
7			
8 Executive Service	15,674	15,674	-
9 Benefits Package	100,000	100,000	-
10 Local Defense Fund @ 0.5%	24,200	44,935	(20,735)
11 Other Income (Interest, PSAC funds)	5,518	6,100	(582)
12 <b>TOTAL INCOME</b>	<u>161,206</u>	<u>212,858</u>	<u>(51,653)</u>
13			
14 <b>EXPENSES</b>			
15 <b>General</b>			
16 General Advertising & Photocopying	420	500	(81)
17 Bank Charges	7	100	(93)
18 Start Up Costs	740	1,500	(761)
19 Capital Expenditures	2,125	2,000	125
20 Donations	200	1,000	(800)
21 Honoraria	23,520	35,000	(11,480)
22 General Meeting Expenses	477	1,500	(1,023)
23 <b>TOTAL General</b>	<u>27,488</u>	<u>41,600</u>	<u>(14,112)</u>
24			
25 <b>Projects and Committees</b>			
26 General Committee Campaigns and Projects	460	2,000	(1,540)
27 Orientation and Outreach	541	1,000	(459)
28 Steward's Network	12	200	(188)
29 LGBTQ	40	200	(160)
30 Flying Squad		200	(200)
31 Health & safety		200	(200)
32 Social Justice		200	(200)
33 Women's Committee		200	(200)
34 <b>TOTAL Committees</b>	<u>1,052</u>	<u>4,200</u>	<u>(3,148)</u>
35			
36 <b>Office</b>			
37 Equipment maintenance		100	(100)
38 Office Insurance		-	-
39 Office Contingency		100	(100)
40 Rent		-	-
41 Supplies		1,000	(1,000)
42 Telecommunications	79	500	(421)
43 <b>TOTAL Office</b>	<u>79</u>	<u>1,700</u>	<u>(1,621)</u>
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46				
47	<b>Dues &amp; Affiliation Fees</b>			
48	PSAC Area Council	-	500	(500)
49	Kingston District Labour Council	-	2,000	(2,000)
50	Other	-	50	(50)
51	TOTAL Per Capita Tax	-	2,550	(2,550)
52				
53	<b>Travel &amp; Training</b>			
54	Travel and Training	1,311	1,500	(189)
55	Triannual Conference Allotment (2013)		500	(500)
56	2011 Triannual Conference	4,700	5,100	(400)
57	Per Diem		1,000	(1,000)
58	Transportation		1,000	(1,000)
59	Other		100	(100)
60	TOTAL Travel	6,011	9,200	(3,189)
61				
62	<b>Special Funds</b>			
63	PSAC Social Justice Fund	-	1,000	(1,000)
64	901 Operational Reserve	100	5,000	(4,900)
65	Local Defense Fund	24,200	44,935	(20,735)
66				
67	Benefits	-	100,000	(100,000)
68				
69	<b>TOTAL EXPENSES</b>	58,931	210,185	(151,254)
70				
71	<b>PROJECTED BUDGET BALANCE (Cash Residual or Deficit)</b>	102,275	2,673	99,602
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73				
74				