

PSAC LOCAL 901 - 2011/2012 FINANCIAL UPDATE - BUDGET 2012-2013

	Budget 2012-2013	Difference 2011-12/ 2012-13
1 INCOME		
2 Membership Dues @ 1.5%		
3 Fall	26,000	2,926
4 Winter	26,000	2,926
5 Summer	1,000	1,000
6 Total Dues	<hr/> 53,000	6,851
7		
8 Executive Service	15,674	-
9 Benefits Package	100,000	-
10 Local Defense Fund @ 0.5%	45,000	65
11 Other Income (Interest, PSAC funds)	100	(6,000)
12 TOTAL INCOME	<hr/> 213,774	916
13		
14 EXPENSES		
15 General		
16 General Advertising & Photocopying	500	-
17 Bank Charges	100	-
18 Start Up Costs	-	(1,500)
19 Capital Expenditures	2,000	-
20 Donations	1,000	-
21 Honoraria	45,360	10,360
22 General Meeting Expenses	1,500	-
23 TOTAL General	<hr/> 50,460	8,860
24		
25 Projects and Committees		
26 General Committee Campaigns and Projects	1,500	(500)
27 Orientation and Outreach	1,000	-
28 Steward's Network	200	-
29 LGBTQ	200	-
30 Flying Squad	200	-
31 Health & safety	200	-
32 Social Justice	200	-
33 Women's Committee	200	-
34 TOTAL Committees	<hr/> 3,700	(500)
35		
36 Office		
37 Equipment maintenance	100	-
38 Office Insurance	-	-
39 Office Contingency	100	-
40 Rent	-	-
41 Supplies	1,000	-
42 Telecommunications	250	(250)
43 TOTAL Office	<hr/> 1,450	(250)
44		

45			
46			
47	Dues & Affiliation Fees		
48	PSAC Area Council	500	-
49	Kingston District Labour Council	2,000	-
50	Other	100	50
51	TOTAL Per Capita Tax	<u>2,600</u>	<u>50</u>
52			
53	Travel & Training		
54	Travel and Training	1,500	-
55	Triannual Conference Allotment (2013)	500	-
56	2011 Triannual Conference	-	(5,100)
57	Per Diem	1,000	-
58	Transportation	1,000	-
59	Other	100	-
60	TOTAL Travel	<u>4,100</u>	<u>(5,100)</u>
61			
62	Special Funds		
63	PSAC Social Justice Fund	1,000	-
64	901 Operational Reserve	5,000	-
65	Local Defense Fund	45,000	65
66			
67	Benefits	100,000	-
68			
69	TOTAL EXPENSES	<u>213,310</u>	<u>3,125</u>
70			
71	PROJECTED BUDGET BALANCE (Cash Residual or Deficit)	<u>464</u>	<u>(2,209)</u>

