

PSAC LOCAL 901 - DETAILED CASHFLOW BY BUDGET LINE - APRIL 4TH 2013

	Budget 2012- 2013	Actual	Difference
1 INCOME			
2			
3 Membership Dues @ 1.5041%	53,000	28,180	24,820
4 Executive Service	15,674	15,910	(235)
5 Benefits Package	100,000	100,000	-
6 Local Defense Fund @ 0.5%	45,000	24,541	20,459
7 Other Income (Interest, PSAC funds)	100	10,566	(10,466)
8 TOTAL INCOME	<u>213,774</u>	<u>179,196</u>	<u>34,578</u>
9			
10 EXPENSES			
11 General			
12 General Advertising & Photocopying	500	465	35
13 Bank Charges	100	144	(44)
14 Capital Expenditures	2,000	1,104	896
15 Donations	1,000	720	280
16 Honoraria	45,360	49,750	(4,390)
17 General Meeting Expenses	1,500	698	802
18 TOTAL General	<u>50,460</u>	<u>52,881</u>	<u>(2,421)</u>
19			
20 Projects and Committees			
21 General Committee Campaigns and Projects	1,500	1,467	33
22 Orientation and Outreach	1,000	936	64
23 Steward's Network	200		200
24 Flying Squad	200		200
25 Health & safety	200		200
26 Women's Committee	200	100	100
27 Social Justice	400	400	-
28 TOTAL Committees	<u>3,700</u>	<u>2,904</u>	<u>796</u>
29			
30 Office			
31 Equipment maintenance	100		100
32 Office Insurance	-		-
33 Office Contingency	100		100
34 Rent	-		-
35 Supplies	1,000	124	876
36 Telecommunications	250	119	131
37 TOTAL Office	<u>1,450</u>	<u>243</u>	<u>1,207</u>
38			
39			
40			
41			
42			
43			
44			

45				
46	Dues & Affiliation Fees			
47	PSAC Area Council	500		500
48	Kingston District Labour Council	2,000	3,129	(1,129)
49	Other	100		100
50	TOTAL Per Capita Tax	2,600	3,129	(529)
51				
52	Travel & Training			
53	Travel and Training	1,500	1175.00	325
54	Triannual Conference Allotment (2013)	500		500
55	Per Diem	1,000		1,000
56	Transportation	1,000		1,000
57	Other	100		100
58	TOTAL Travel	4,100	1,175	2,925
59				
60	Special Funds			
61	PSAC Social Justice Fund	1,000		1,000
62	901 Operational Reserve	5,000		5,000
63	Local Defense Fund	45,000	24,541	20,459
64				
65	Benefits	100,000	100,000	-
66				
67	TOTAL EXPENSES	213,310	184,872	28,438
68				
	PROJECTED BUDGET BALANCE (Cash Residual or Deficit)	464	(5,676)	

ACCOUNT BALANCES

April 4th 2013

Operations Account (Unadjusted)	18,845
Member Benefits	1
Local Defense Fund (Formerly Strike Aversion Fund)	68,816
Operational Reserve	100

PSAC LOCAL 901 - 2011/2012 FINANCIAL UPDATE - BALANCE SHEET & ACCOUNTS

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44

ASSETS	April 4th 2013
Current Assests	
Adjusted Cash (Operations & Reserve)	15,274
Restricted Cash (Local Defense Fund & Benefits)	68,817
Dues Receivable*	24,820
Restricted Cash Receivable (Local Defense Funds)*	20,459
Investments (KCCU Member Share)	172
Fixed Assets	
Office Equipment (Computer & Printer)	1,000
Total Assets	<u><u>130,542</u></u>
* These only include deductions receivable after November 32th 2012	
LIABILITIES	
Current Liabilities	
Current Liabilities	-
Long-Term Liabilities	
Long-Term Liabilities	-
Total Liabilities	<u><u>-</u></u>
NET MEMBER ASSETS	<u><u>130,542</u></u>

ACCOUNT BALANCES	March 30th 2012
Operations Account (Unadjusted)	18,845
Member Benefits	1
Local Defense Fund (Formerly Strike Aversion Fund)	68,816
Operational Reserve	100

PSAC LOCAL 901 - BUDGET PROPOSAL 2013-2014

	2013-2014	2012-2013	Change
INCOME			
Membership Dues @ 1.5041%	55,000	53,000	2,000
Executive Service	15,674	15,674	-
Benefits Package	100,000	100,000	-
Local Defense Fund @ 0.5%	48,000	45,000	3,000
Other Income (Interest, PSAC funds)	100	100	-
TOTAL INCOME	218,774	213,774	5,000
EXPENSES			
General			
General Advertising & Photocopying	1,000	500	500
Bank Charges	150	100	50
Capital Expenditures	2,000	2,000	-
Donations	1,000	1,000	-
Honoraria	45,500	45,360	140
General Meeting Expenses	1,500	1,500	-
TOTAL General	51,150	50,460	690
Projects and Committees			
General Committee Campaigns and Projects	2,000	1,500	500
Orientation and Outreach	1,500	1,000	500
Steward's Network	200	200	-
Flying Squad	200	200	-
Health & safety	200	200	-
Women's Committee	200	200	-
Social Justice	400	400	-
TOTAL Committees	4,700	3,700	1,000
Office			
Equipment maintenance	100	100	-
Office Insurance	-	-	-
Office Contingency	100	100	-
Rent	-	-	-
Supplies	500	1,000	(500)
Telecommunications	250	250	-
TOTAL Office	950	1,450	(500)

45				
46	Dues & Affiliation Fees			
47	PSAC Area Council	500	500	-
48	Kingston District Labour Council	3,129	2,000	1,129
49	Other	100	100	-
50	TOTAL Per Capita Tax	<u>3,729</u>	<u>2,600</u>	<u>1,129</u>
51				
52	Travel & Training			
53	Travel and Training	500	1,500	(1,000)
54	Triannual Conference Allotment (2013)	1,500	500	1,000
55	Per Diem	1,000	1,000	-
56	Transportation	500	1,000	(500)
57	Other	-	100	(100)
58	TOTAL Travel	<u>3,500</u>	<u>4,100</u>	<u>(600)</u>
59				
60	Special Funds			
61	PSAC Social Justice Fund	1,000	1,000	-
62	901 Operational Reserve	5,000	5,000	-
63	Local Defense Fund	48,000	45,000	3,000
64				
65	Benefits	100,000	100,000	-
66				
67	TOTAL EXPENSES	<u>218,029</u>	<u>213,310</u>	<u>4,719</u>
	PROJECTED BUDGET BALANCE (Cash Residual or Deficit)	<u>745</u>	<u>464</u>	